## PRIVILEGED AND CONFIDENTIAL INFORMATION NOT SUBJECT TO RELEASE TO THE PUBLIC UNDER THE FREEDOM OF INFORMATION ACT

## GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE RENT CREDIT ADJUSTMENT ANALYSIS

## **ADMINISTRATIVE ACTION # 18**

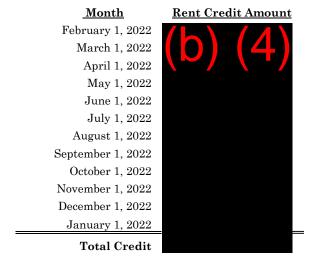
LEASE NO. GS-LS-11-1307

ADDRESS OF PREMISES 1100 Pennsylvania Avenue, NW Washington, DC 20004

THIS ADMINISTRATIVE ACTION is hereby issued to memorialize implementation of the provisions of ARTICLES I ("Clock Tower Costs (Landlord)") and II (Section 2.6 (d)) of the Lease pertaining to the issuance of monthly Rent credits for payment of the Clock Tower Costs (Landlord). The Rent credits are applied in arrears toward Tenants monthly rent then due and payable in accordance with the monthly Rent credit schedule listed below. The 2022 Rent credits are subject to a true-up at the end of the calendar year for the difference between actual and budgeted Clock Tower Costs (Landlord).

This unilateral Administrative Action provides for an adjustment for certain special security and general housekeeping services for which the Landlord is responsible for payment as the Clock Tower Costs (Landlord). The scope of work and costs for such services are as set forth in the proposal(s). Pursuant to Section 2.6(d) of the Lease, Landlord hereby approves the cost and issues the Rent credits in the amount below:

Rent Credit Schedule for "Clock Tower Costs (Landlord) based on estimates for services to be provided in calendar year 2022



The rent adjustment will be reflected in the next billing adjustment. The Tenant is responsible for notifying the Government of any changes in contact or payment information. The most recent information on record shows that Rent is currently billed to:

Trump Old Post Office LLC 725 Fifth Avenue 26th Floor New York, NY 10022 Attn: Chief Financial Officer

This Administrative Action is not an amendment to the lease. All terms and conditions of the lease remain in full force and effect.

This Administrative Action was completed by the Business System Analyst, Ifeoma Ezejiofor, who calculated the above payment amount that is due.

For the purposes of processing Administrative Actions, use of The GSA Lease Amendment Form 12/12, has been discontinued. Escalation and reimbursements issued under the Lease Amendment Form 12/12 will now be executed under the Administrative Action Form.

In addition, the Government Contracting Officer (CO) has subscribed his or her name as of the above date solely for the purpose of authorizing payment as calculated herein by the Business System Analyst. The CO's signature is not evidence that the CO has investigated the accuracy of the calculations or of the information provided by the Tenant. The Government reserves the right to make adjustments to this payment should the payment later be found to contain errors in calculations or to be upon inaccurate assumptions or incorrect data.

	<u>Kevín M. Terry</u> .		
By:		Contracting Officer, GSA, NCR, PBS	January 18, 2022
	(Signature)	(Official Title)	(Date)

Effective January 1, 2022, CLOCK TOWER COSTS - LANDLORD shall continue on a limited service basis due to temporary closure of the Clock Tower resulting from the pandemic (COVID-19 and Omicron Variant). During this period, Landlord shall continue to be responsible for the following services identified as CLOCK TOWER COSTS - LANDLORD; a.) Pest Control; b.) Fire/Life Safety Equipment Maintenance; c.) Elevator Maintenance; and d.) Utilities, based on the square footage allocation as described in Note 4 below.

Trump International Hotel Washington D.C. 2022 Budget - Clock Tower Costs In US Dollars (\$) <sup>1</sup>

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## Notes:

- <sup>1</sup> Clock Tower costs for both landlord and tenant are presented in whole US Dollars (\$) for this presentation.
- <sup>2</sup> Amounts presented are inclusive of applicable sales tax.
- 3 Allocation of ground floor bathroom cleaning cost is based on 80% of the total cost for this item.
- 4 Allocation of these costs are based on square footage of the Clock Tower space (7,375 sq ft) divided by the total building square footage (408,894 sq ft per Certificate of Occupancy).
- <sup>5</sup> Utilities are based on the square footage allocation as described in Note 4 above